LabStats ROI Calculator

The LabStats ROI Calculator is a tool to help you estimate the return on investment for adopting LabStats. You can use this tool with a LabStats representative or with your team to explore what it might look like to discard or move unused computers and renegotiate software agreements based on usage. Once complete, share this worksheet with your team, leadership or finance department to build the case for adopting LabStats.

How to Use this Tool

1. Make a copy and save it to your Google Drive (File > Make a Copy).
2. Answer the questions in the column on the left and watch your savings add up on the right.
3. Once complete, share this worksheet with your team, leadership or finance department to build the case for adopting LabStats.

Why are estimates important?

Everyone has projects that need funding or priorities that demand more budget than what's available. Think about what you could accomplish if you had more money now, and didn't have to wait until next year's budget to get started.

LabStats has saved universities tens of thousands of dollars by identifying unused hardware and software, providing valuable insights in as little as a few weeks. The average annual cost to acquire and maintain a computer is between $800-$1,000. Most schools can eliminate 5-10% of computers without sacrificing service levels–meaning students won't notice they're missing. If demand for computers is high in certain labs, moving computers from underutilized labs can save thousands every year.

Software is usually over-deployed to ensure students can find what they need. However, over-deployment of just 3 software packages can add up to tens of thousands of dollars. LabStats can help show you where software is being used, so you can streamline offerings without affecting student perception of availability. Even with conservative estimates, there's potential for significant savings with LabStats.

Disclaimers

Estimates are for illustrative purposes only, actual data may vary, no totals are guaranteed.

Using LabStats Trial Data

This is a great tool to use with your LabStats trial data. For best results, deploy your trial licenses to a typical environment and track the same software applications you plan to use in this tool. Once you have your usage data, you might assume the rest of the campus follows the same general trend to see what savings at scale might look like.

Percent vs. Unit Cost

There are two versions of the calculator: percent and unit cost. Use the Percent Calculator tab to estimate using percents. For instance, you might estimate that 2% of computers never get used and 50% of Adobe CC licenses never get used. Use the Unit Cost Calculator tab to estimate using number of units. For instance, you might estimate that 80 computers never get used and 200 Adobe CC licenses never get used.

Sharing Results

We recommend sharing this worksheet with your team, leadership or finance department to build the case for adopting LabStats. You can share it as a Google Doc, export it into Excel, or print copies (fits comfortably into 8.5 x 11in landscape, notes will print on the last page).

Further Reading

How Mount Royal University Uses LabStats

[3 Common Mistakes That Drain Your IT Budget]
[Why Universities Should Track Student Computer Usage]
[Tracking Usage Beyond Student Computers]
[Get a Bird's Eye View with Software Inventory]

If you have any questions about this tool, please contact sales@labstats.com or [schedule a walkthrough.]

Percent Calculator

This document is intended to give an estimated return on investment for adopting LabStats. Estimates are for illustrative purposes only, actual data may vary, no totals are guaranteed.

Hardware Questions

How many computers are on campus?	4,000 [1]
What is the cost to purchase and maintain a computer for one year?	$1,000 [2]
What **percent** of computers never get used?	2% [4]
What **percent** of computers could be relocated?	10% [5]
Current Hardware Cost	$4,000,000

Software Questions

What software is of concern?	Adobe CC [6]
What is the annual price per license?	$600
How many licenses do you have?	400
What **percent** of licenses never get used?	50% [7]
Current Cost of App 1	$240,000
What software is of concern?	SPSS
What is the annual price per license?	$1,200
How many licenses do you have?	75
What **percent** of licenses never get used?	30%
Current Cost of App 2	$90,000
What software is of concern?	Mathematica
What is the annual price per license?	$400
How many licenses do you have?	250
What **percent** of licenses never get used?	60%
Current Cost of App 3	$100,000
Total Cost of 3 Software Apps	$430,000

Calculator

Hardware

Reallocated computers	$400,000 [3]
Eliminated computers	$80,000
Estimated Savings	$480,000

Software

Excess licenses	**Adobe CC**	$120,000
Excess licenses	**SPSS**	$27,000
Excess licenses	**Mathematica**	$60,000
Estimated savings		$207,000

LabStats

Number of Licenses	4,000
Startup fee	$1,000
Cost per license	$6
LabStats Cost	$25,000

Totals

Current total spend	$4,000,000
Potential hardware savings	$480,000
Potential software savings	$207,000
LabStats Cost	$25,000

Total Savings after LabStats	$662,000

Percent Calculator

This document is intended to give an estimated return on investment for adopting LabStats. Estimates are for illustrative purposes only, actual data may vary, no totals are guaranteed.

Hardware Questions

How many computers are on campus?	[8]
What is the cost to purchase and maintain a computer for one year?	[9]
What **percent** of computers never get used?	[11]
What **percent** of computers could be relocated?	[12]
Current Hardware Cost	$0

Software Questions

What software is of concern?	[13]
What is the annual price per license?	
How many licenses do you have?	
What **percent** of licenses never get used?	[14]
Current Cost of App 1	$0
What software is of concern?	
What is the annual price per license?	
How many licenses do you have?	
What **percent** of licenses never get used?	
Current Cost of App 2	$0
What software is of concern?	
What is the annual price per license?	
How many licenses do you have?	
What **percent** of licenses never get used?	
Current Cost of App 3	$0
Total Cost of 3 Software Apps	$0

Calculator

Hardware

Reallocated computers	$0 [10]
Eliminated computers	$0
Estimated Savings	$0

Software

Excess licenses		$0
Excess licenses		$0
Excess licenses		$0
Estimated savings		$0

LabStats

Number of Licenses	
Startup fee	$1,000
Cost per license	$6
LabStats Cost	$1,000

Totals

Current total spend	$0
Potential hardware savings	$0
Potential software savings	$0
LabStats Cost	$1,000

Total Savings after LabStats	$0.00

Unit Cost Calculator

This document is intended to give an estimated return on investment for adopting LabStats. Estimates are for illustrative purposes only, actual data may vary, no totals are guaranteed.

Hardware Questions

How many computers are on campus?	4,000 [15]
What is the cost to purchase and maintain a computer for one year?	$1,000 [16]
How many computers never get used?	80 [18]
How many computers could be relocated?	400 [19]
Current Hardware Cost	$4,000,000

Software Questions

What software is of concern?	Adobe CC [20]
What is the annual price per license?	$600
How many licenses do you have?	400
How many licenses never get used?	200 [21]
Current Cost of App 1	$240,000
What software is of concern?	SPSS
What is the annual price per license?	$1,200
How many licenses do you have?	75
How many licenses never get used?	23
Current Cost of App 2	$90,000
What software is of concern?	Mathematica
What is the annual price per license?	$400
How many licenses do you have?	250
How many licenses never get used?	150
Current Cost of App 3	$100,000
Total Cost of 3 Software Apps	$430,000

Calculator

Hardware

Reallocated computers	$400,000 [17]
Eliminated computers	$80,000
Estimated Savings	$480,000

Software

Excess licenses	**Adobe CC**	$120,000
Excess licenses	**SPSS**	$27,000
Excess licenses	**Mathematica**	$60,000
Estimated savings		$207,000

LabStats

Number of Licenses	4,000
Startup fee	$1,000
Cost per license	$6
LabStats Cost	$25,000

Totals

Current total spend	$4,000,000
Potential hardware savings	$480,000
Potential software savings	$207,000
LabStats Cost	$25,000

Total Savings after LabStats	$662,000

Unit Cost Calculator

This document is intended to give an estimated return on investment for adopting LabStats. Estimates are for illustrative purposes only, actual data may vary, no totals are guaranteed.

Hardware Questions

How many computers are on campus?	[22]
What is the cost to purchase and maintain a computer for one year?	[23]
How many computers never get used?	[25]
How many computers could be relocated?	[26]
Current Hardware Cost	$0

Software Questions

What software is of concern?	[27]
What is the annual price per license?	
How many licenses do you have?	
How many licenses never get used?	[28]
Current Cost of App 1	$0
What software is of concern?	
What is the annual price per license?	
How many licenses do you have?	
How many licenses never get used?	
Current Cost of App 2	$0
What software is of concern?	
What is the annual price per license?	
How many licenses do you have?	
How many licenses never get used?	
Current Cost of App 3	$0
Total Cost of 3 Software Apps	$0

Calculator

Hardware

Reallocated computers	$0 [24]
Eliminated computers	$0
Estimated Savings	$0

Software

Excess licenses		$0
Excess licenses		$0
Excess licenses		$0
Estimated savings		$0

LabStats

Number of Licenses	
Startup fee	$1,000
Cost per license	$6
LabStats Cost	$1,000

Totals

Current total spend	$0
Potential hardware savings	$0
Potential software savings	$0
LabStats Cost	$1,000

Total Savings after LabStats	$0.00

[1] We recommend estimating all student-facing computers on campus to start, but you can also use LabStats to track staff and faculty computers.

[2] The average cost to acquire and maintain a computer for 1 year is $1,000.

[3] Savings includes

[4] Most schools can safely eliminate 5-10% of computers without sacrificing service levels.

[5] Do you have high-traffic areas where students are waiting for computers? Consider moving computers from low-use labs to better meet student demand.

[6] Consider expensive or highly-specialized apps like Adobe, SPSS or Mathematica.

[7] Depending on deployment, 50% is a safe bet.

[8] We recommend estimating all student-facing computers on campus to start, but you can also use LabStats to track staff and faculty computers.

[9] The average cost to acquire and maintain a computer for 1 year is $1,000.

[10] Savings includes

[11] Most schools can safely eliminate 5-10% of computers without sacrificing service levels.

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[26] Do you have high-traffic areas where students are waiting for computers? Consider moving computers from low-use labs to better meet student demand.

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